ARGYLL HOUSE 1919 (019)

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See Also:

Mary Peters Wallace

(Chairman, Argyll House

Committee) 1918-1919

Receipts and Disbursements Argyll House Oct. to March.T9I9

Current Account

Receipts

Fees	$I987.50	
Donations	I4I.65	
Fines	I.00	
Key Receipts	2.00	
Rent of common room	I2.00	
Phone	.95	
		$2I45.I0

Disbursements

Laundry	4I.53	
Gas	24.84	
Service	385.59	
Sundries	34.3I	
Coal	590.78	
Telephone	II.80	
Piamo	6.25	
Board (Chaperone)	32.50	
		$II27.60

Balance.....$I0I7.50

Capital Account

Receipts

Loan	$I500.00	
Sale Dishes	I7.05	
		$I5I7.05

Disbursements

Furnishings	$I530.97	
Repairs	205.33	
		$I736.30

Overdrawn.....$ 2I9.25

Cash in hand March 27th. I9I9..... $$ 798.25

Estimated Receipts and Disbursements April 1st. to May 31st.

Current Account
Receipts

Fees	$630.00	
Rentals	35.00	
Miscellaneous	10.00	
		$675.00

Disbursements

Service	$195.00	
Gas	20.00	
Laundry	35.00	
Telephone	15.00	
Piano	15.00	
Sundries	50.00	
		$330.00

Balance.....$345.00

Capital Account
Receipts and disbursements, Repairs etc..

Disbursements.....$100.00

Therefore estimated cash in hand, May 31st.....$245.00

Net cash result of years operations estimated....$1043.25

Liability.....$1500.00

Sinking fund of $500.00 a year would pay back a debt of $2654.50 in 5 years (3% int.)
Total yearly reserve required for sinking fund and interest at 6%, on such debt is $659.27

N.B. 30 students in Argyll House.

92 St. George Street

Owner's Estimate of expenses for the winter 1919

Coal (at $11.50 a ton)	$217.00
Gas(extra for heating boiler and cooking) average per month $15.00	$180.00
Water	12.00
Insurance	11.00
Repairs	40.00
	$$450.00

Estimate of service if house was taken over by University.....$500.00
Free room and also board at Union would have to be given to chaperone resident in house.

Receipts
Room rent from 20 students at $3.00 a week for 32 weeks.....$1920.00

The enclosed report on Argyll House for 1919 ~~which is enclosed~~ shows other possible disbursements and a reasonable estimate of the possible interest on capital invested when houses are used for rooming houses for students and owned by the University.Further revenue could be obtained by having such houses open for the summer session of five weeks.

Estimates on necessary alterations in Argyll house can be obtained from the Superintendent's office.Similar alteration (~~additional~~ plumbing and ,if thought well, electric light) will have to be made in 92 St.George Street.

94 St.George Street

?7 rooms (larger than 92 St.George.
Electric light and hard wood floors.
Further plumbing and probably a good deal of redecorating will be necessary.
The estimates of Argyll House will give an idea of the necessary expenditure.

This house will hold more students than 92.